

MVCL/RC/11-10-2021/RN-01

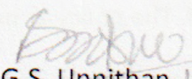
Subject : POLICY ON RESOLUTION FRAMEWORK FOR COVID-19-RELATED STRESS OF INDIVIDUALS AND SMALL BUSINESSES (Based on Resolution Frame Work 2.0 of RBI) – APPROVED POLICY – MODIFICATIONS.

- Considering the number of loan accounts with different Rates of Interest (ROI), under various schemes, all auto loan accounts having original ROI up to 12.99% p.a, will be charged uniform interest of 12.99% p.a on restructuring with the consent of the borrowers and guarantors. The accounts with original ROI of 12.99%p.a and above will have the same ROI on restructuring.
- Expenses accrued in the accounts for restructuring will be capitalised. Additional Finance Charge @ min 36 %p.a and cheque/NACH return charges @Rs.100 minimum per occasion will be capitalised on a case to case basis.
- Service Charge (S/C) will be collected @Rs.750/. plus, applicable GST for each case. This will not be capitalised.

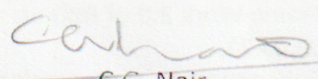
For Micro Finance loans, there will not be any change in the ROI on restructuring and there will not be S/C for restructuring.

(Leave)
Girish C. K

V.P (Risk)


G.S. Unnithan 11/10/21

E.V.P


C.G. Nair

C.E.O