

## NCD issue under private placement and issuance of Sub Debts

### Key features & details

At Maxvalue Credits and Investments Ltd, we issue Non-Convertible Debentures [NCD] under private placement and Subordinated debts [Sub Debt]. Both the NCDs & Sub Debts are issued for 5 Year term and Interest payment option presently available are monthly or yearly basis at the option of the investor. Generally, the applicable interest rate for NCDs and Sub Debts are on annual basis and non-cumulative in nature, unless otherwise specified.

#### Key features

##### NON-CONVERTIBLE DEBENTURES

- i. Non-Convertible Debentures are issued in De-mat form only, with effect from 10<sup>th</sup> October 2018 as per provision of Companies Act 2013. Similarly, all transactions of NCDs like transfer, redemption etc. will be carried out mandatorily through De-mat account of investors
- ii. Investors who are holding NCDs in physical forms shall contact Company secretary office at HO for converting their holdings in De-mat form for all future transfers, redemption etc.
- iii. Investors' can redeem the investment by exercising 'Put Option' if permissible as per terms of the scheme opted or as per terms of issuance.
- iv. Transfer of NCD's to other holders or third parties are permitted subject to conditions and as per rules in force.

##### SUB ORDINATED DEBTS

- i. Sub Ordinated debts are issued in prescribed physical certificate form only.
- ii. The minimum and maximum ticket size of issuance will vary as per scheme rolled out.
- iii. Sub Debts are not redeemable before the maturity date. However, Sub Debts can be transferred to third party based on executing a transfer deed in prescribed format by Sub Debt holder (transferor) and Purchaser (Transferee) subject to conditions in force.
- iv. The subordinated debts are transferable subject to conditions and processes in force.
- v. With effect from 28<sup>th</sup> July 2020, Sub Debt certificates are issued in revised format which will incorporate the details of transfer in the Original Certificate itself and will be reissued to transferee, after completion of transfer process and noting by Head Office.

##### NOTING CHARGES

'NOTING CHARGES' for all type of '**TRANSFERS**' of Non-Convertible Debentures and Subordinated Debts are implemented with effect from 1<sup>st</sup> August 2020. The applicable 'NOTING CHARGES' at prescribed rates shall be collected upfront, either from the TRANSFEROR or TRANSFEE depending on who initiates the incident and submit documents for transfer of NCD or SUB DEBT at respective office/branch. As there are no restriction on instances to apply for transfer of NCD or SUB DEBT during the tenure of the investment made, for each transfer, applicable Noting charges +GST+KFC will be recovered upfront.

Scenarios of Transfer Requests	Noting Charges to be collected Upfront
For each Transfer to a third party identified by "Transferors" themselves.	Rs.500/- + GST+ KFC (for NCD/Sub Debt)
For each Transfer to any third party, identified by <b>Branch</b> staff or FC's.	2% of transfer Value** of Sub Debt/ NCD + GST + KFC

\*\*Transfer Value: Outstanding (Principal + Accrued Interest if any)